With publication of <u>Mortgage Letter 2019-13</u>, FHA announced that non-FHA approved condominium projects using the Single-Unit Approval Process are eligible to be insured effective October 15, 2019. Despite this allowance, Impac will continue to require all FHA condominium projects to be FHA-approved (i.e. project approval using the Single-Unit Approval Process is not allowed). The only exception is for Site Condominiums. Project approval for these condominium projects is not required provided the project and unit meet FHA's definition of and documentation requirements for a Site Condominium.

We thank you for your continued business.

If you have questions, please contact 855-GO-IMPAC (855-464-6722).